



Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF BAYAMBANG

OFFICE OF THE MUNICIPAL MAYOR

EXECUTIVE ORDER NO. 139

Series of 2025

DESIGNATING MRS. CHARMAINE ROSE C. BULALAKAW AS THE FOCAL PERSON FOR THE IMPLEMENTATION OF THE PERSONAL PROPERTY SECURITY REGISTRATION (PPSR) IN COMPLIANCE WITH REPUBLIC ACT NO. 11057, OTHERWISE KNOWN AS THE PERSONAL PROPERTY SECURITY ACT

WHEREAS, Republic Act No. 11057, *"An Act Strengthening the Secured Transactions Legal Framework in the Philippines, Which Shall Provide for the Creation, Perfection, Determination of Priority, Establishment of a Centralized Notice Registry, and Enforcement of Security Interests in Personal Property, and for Other Purposes"* was passed to promote economic activity by increasing access to least cost credit by establishing a unified and modern legal framework for securing obligations with personal property;

WHEREAS, R.A. 11057 shall apply to all transactions of any form that secure an obligation with movable collateral, except interests in aircrafts subject to Republic Act No. 9497, or the "Civil Aviation Authority Act of 2008", and interests in ships subject to Presidential Decree No. 1521, or the "Ship Mortgage Decree of 1978";

WHEREAS, R.A. 11057 requires the *Creation of a Security Interest* by a security agreement, must be contained in a written contract signed by the parties, which may consist of one or more writings that, taken together, establish the intent of the parties to create a security interest;

WHEREAS, the Security Agreement should be registered in the Personal Property Security Registry – the centralized and nationwide electronic registry established in the Land Registration Authority (LRA) where Notice of a Security Interest and a lien in personal property may be registered;

WHEREAS, there is a need to open an account with the Land Registration Authority- Personal Property Security Registry portal in order to register Notice of Security Interests as a requirement for loan drawdowns with any financial partner;

NOW THEREFORE, in consideration of the Republic Act 11057, and in exigency of public service, **IT IS HEREBY RESOLVED** that **MRS. CHARMAINE ROSE C. BULALAKAW**, is hereby designated as the authorized personnel who will facilitate the registration with the Personal Property Security Registry (PPSR) in the Land Registration Authority portal (<https://ppsr.lra.gov.ph/>).

"Baley ko, Pawilen ko, Aroen ko, tan Tulungan ko"



THE LONGEST BARBEQUE
8.016 KILOMETERS
April 4, 2014
Bayambang, Pangasinan, Philippines




THE TALLEST BAMBOO SCULPTURE (Supported)
50.23M
April 5, 2019
St. Vincent Ferrer Prayer Park
Barangay Bani, Bayambang
Pangasinan, Philippines

OFFICE OF THE MAYOR
Municipal Hall, Roxas St. Zone II,
Bayambang, 2423 Pangasinan
(075) 633-1000 Loc. 100
mayoroffice@bayambang.gov.ph



RESOLVED FURTHER that **MRS. CHARMAINE ROSE C. BULALAKAW** will facilitate the Registration of Notices of Security Agreement entered into by the Municipal Government of Bayambang with any credit and financial institution.

ISSUED this 6th day of October, in the year of our Lord, Two Thousand and Twenty Five (2025) in Bayambang, Pangasinan.


MARY CLARE JUDITH PHYLLIS JOSE-QUIAMBAO
Municipal Mayor

